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JD WETHERSPOON PLC
TRADING UPDATE

24 January 2007

Current Trading

For the first 12 weeks of the second quarter (to 21 January 2007), like-for-like sales increased by 5.5%. Year-to-date (25 weeks to 21 January 2007) like-for-like sales have increased by 7.5%, with overall Company sales up by 8.3%.

Margins for the period were ahead of last year with strong like-for-like sales compensating for higher energy and labour costs.

Property

We opened 8 pubs in the period and completed the disposal of 3. In the current financial year, we anticipate increasing the number of openings to 20 compared with 9 last year, with the number increasing to approximately 30 next year.

Non-Smoking Pubs

The 61 pubs outside Scotland which have opened as non-smoking pubs, or have been converted to non-smoking pubs, continued to show an improvement in sales performance in the period.

The 39 Scottish pubs have continued the positive sales performance reported in our first quarter trading update on the 2 November 2006. Like-for-like sales for these pubs in the 12 weeks to 21 January 2007 were 3.9% with year to date like-for-like sales of 4.9%.

Outlook

Overall the performance in the first half has been strong, although like-for-like sales in January have shown lower growth than in previous months of the year.

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