

10 March 2011

J D WETHERSPOON PLC

PRESS RELEASE

"Good sales growth coupled with increased investment in our pubs"

Highlights

- Revenue up 7.6% to £525.4m (2010: £488.1m)
- Operating profit up 1.4% to £49.6m (2010: £48.9m)
- Profit before tax down 11.0% to £32.2m (2010: £36.2m), due to higher interest charges.
- Earnings per share down 9.1% to 15.9p (2010: 17.5p)
- Free cash flow per share of 16.4p (2010: 15.3p)
- Total and special dividends per share of 4.0p (2010: 19.0p)
- 14 pubs opened; 2 closed; total now 787

Commenting on the results, Tim Martin, the Chairman of J D Wetherspoon plc, said:

"Sales and operating profits in the six months under review were at record levels, in spite of the pernicious combination of increasing taxes and regulation. Trading in the 6 weeks to 6 March 2011 continued on a similar trend to the first half of the current financial year, with like-for-like sales up 2.8% and total sales increasing by 7.9%. Given our resilient sales performance and strong cash flow, I remain confident of a reasonable outcome in the current financial year."

Enquiries:

John Hutson	Chief Executive Officer	01923 477777
Kirk Davis	Finance Director	01923 477777
Eddie Gershon	Company spokesman	07956 392234

Photographs are available at: www.newscast.co.uk

Notes to editors

1. JD Wetherspoon owns and operates pubs throughout the UK. The Company aims to provide customers with good-quality food and drink, served by well-trained and friendly staff, at reasonable prices. The pubs are individually designed and the Company aims to maintain them in excellent condition.
2. Visit our website www.idwetherspoon.co.uk
3. This announcement has been prepared solely to provide additional information to the shareholders of JD Wetherspoon, in order to meet the requirements of the UK Listing Authority's Disclosure and Transparency Rules. It should not be relied on by any other party, for other purposes. Forward-looking statements have been made by the directors in good faith using information available up until the date that they approved this statement. Forward-looking statements should be regarded with caution because of inherent uncertainties in economic trends and business risks.
4. The next Interim Management Statement will be issued on 4 May 2011.